RESOLUTION 2026-07

RESOLUTION OF THE BOARD OF COMMISSIONERS OF LEHIGH ACRES MUNICIPAL SERVICES IMPROVEMENT DISTRICT ("DISTRICT") RELATING TO THE DISTRICT'S ANNUAL APPROPRIATIONS AND ADOPTING THE BUDGET FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2026 AND ENDING SEPTEMBER 30, 2027.

WHEREAS, the Board of Commissioners (hereafter referred to as the "Board") of Lehigh Acres Municipal Services Improvement District (hereafter referred to as the "District") is authorized and empowered by Chapters 189, 197, and 298, Florida Statutes as well as and Chapter 2015-202, Laws of Florida and Chapter 2017-216, Laws of Florida (hereafter referred to as the "Special Acts"), to exercise the General and Special Powers authorized by the Special Acts; and

WHEREAS, Chapter 2015-202, Laws of Florida, and applicable provisions of Chapter 298, Florida Statutes (the "Act"), provide that the Board of Commissioners of Lehigh Acres Municipal Services Improvement District shall consider and adopt an annual budget for the District; and

WHEREAS, Chapter 2015-202, Laws of Florida, and applicable provisions of the Act, provide that the Board of Commissioners, in accordance with the District's budget, shall levy non-ad valorem assessments upon designated lands lying within the jurisdictional boundaries of the District; and

WHEREAS, the District Manager has prepared a proposed budget, whereby the budget shall project the cash receipts and disbursements anticipated during a given time period, including reserves for contingencies for emergency or other unanticipated expenditures during the fiscal year and presented such proposed budget to the Board of Commissioners for consideration; and

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE LEHIGH ACRES MUNICIPAL SERVICES IMPROVEMENT DISTRICT:

Section 1. Budget

1. The Board of Commissioners of Lehigh Acres Municipal Services Improvement District has reviewed the District Manager's proposed budget for the District's Fiscal Year 2026-2027, a copy of which is on file at the District's Administration Building, and is attached hereto and fully incorporated herein as Exhibit A.

2. The proposed budget attached hereto is hereby adopted by the Board of Commissioners as the budget for the District's Fiscal Year 2026-2027, except as said budget may be otherwise modified or adjusted in accordance with the laws of the State of Florida.

Section 2. Appropriations

There is hereby appropriated out of the revenues of the District, for the fiscal year beginning October 1, 2026, and ending September 30, 2027, the sum of Nineteen Million Seven Hundred Forty-Nine Thousand Nine Hundred Fifteen dollars ($19,749,915) to be raised by the levy of assessments and otherwise, which sum is deemed by the Board of Commissioners to be necessary to defray all expenditures of the District during said budget year, to be divided and appropriated in the following fashion:

TOTAL GENERAL FUND	$ 7,305,794
DEBT SERVICE FUND(S)	$ 849,225
CAPITAL PROJECTS FUND(S)	$ 11,594,896
TOTAL ALL FUNDS	$ 19,749,915

Section 3.Supplemental Appropriations

The Board of Commissioners may authorize by resolution, supplemental appropriations or revenue changes for any lawful purpose from funds on hand or estimated to be received within the fiscal year as follows:

a. The Board of Commissioners may authorize a transfer of the unexpended balance or portion thereof of any appropriation item.

b. The Board of Commissioners may authorize an appropriation from the unappropriated balance of any fund.

c. The Board of Commissioners may increase any revenue or income budget amount to reflect receipt of any additional unbudgeted monies and make the corresponding change to appropriations or the unappropriated balance.

Introduced, considered favorably, and adopted this 17th day of August, 2026.

LEHIGH ACRES MUNICIPAL SERVICES IMPROVEMENT DISTRICT

By: ______________________________
Michael Bonacolta, Chairman

(DISTRICT SEAL)

Attest: ______________________________
David Deetscreek, Secretary

Proposed Budget Summary
For The Fiscal Year Ending 9/30/27

Account	General Fund	Debt Service	Capital Projects	Capital Equipment	Bridge Renewal & Replacement	Total
Revenue	8,525,019	7,000	10,597,131	73,600	305,000	19,507,750
Expenditures	7,305,794	849,225	10,952,131	592,765	50,000	19,749,915
Revenue Over/(Under) Expenditures	**1,219,225**	**(842,225)**	**(355,000)**	**(519,165)**	**255,000**	**(242,166)**
Transfer In		849,225	355,000			1,204,225
Transfer Out	(1,204,225)					(1,204,225)
Total Transfers	**(1,204,225)**	**849,225**	**355,000**	**-**	**-**	**-**
Rev. Over/(Under) Expenditures after Transfers	**15,000**	**7,000**	**-**	**(519,165)**	**255,000**	**(242,166)**
FY2025 Ending Fund Balances	5,848,586	856,684	274,357	(81,137)	1,352,801	8,251,291
Projected FY2026 Fund Balances	6,300,889	866,858	345,059	848,737	1,662,801	10,024,345
Budgeted FY2027 Revenues Over/(Under) Expenses	15,000	7,000	-	(519,165)	255,000	(242,166)
Projected FY2027 Ending Fund Balance	**6,315,889**	**873,858**	**345,059**	**329,572**	**1,917,801**	**9,782,180**

* The Proposed Budget includes a 3% COLA increase and a 3% MERIT increase